

Oxford Democrat.

VOLUME I.

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OXFORD DEMOCRAT.

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any advertisement beyond the amount charged for it.
Communications, and Letters on business must be
addressed, Post-paid.

TITLES OF THE ACTS

Passed by the Fourteenth Legislature of the
State of Maine, and approved by the
Governor, A. D. 1834.

AN ACT to incorporate the Portland
Whale Fishing Company.
—to increase the Capital Stock of the Maine
Bank.

—further in addition to incorporate the Maine
Stage Company.
—to incorporate the Hallowell Harmonic So-
ciety.

—to incorporate the Stroudwater Mill Dam
Company.
—to increase the Capital Stock of the Port-
land Marine Railway.

—additional to an Act to incorporate the
Portland Mutual Fire Insurance Company.
—additional to "An Act regulating Judicial
Process and proceedings."

—to incorporate the Trustees of Union
Academy.
—to incorporate the Great Falls Bank.

—defining the time on which public Statutes
shall take effect.
—to incorporate the Frontier Bank.

—to increase the Capital Stock of the Mer-
chants Bank.
—to incorporate the Bath Railway.

—to set off Peaslee Morrill from Dearborn
to Belgrade.
—to repeal an Act incorporating the Uni-
versal Society in Turner.

—additional respecting Salaries of Registers
of Probate.
—to incorporate the Proprietors of the Port-
land Hotel.

—to incorporate the town of Greenfield.
—to increase the Capital Stock of the Ex-
change Bank.

—to incorporate the Bucksport and Calais
Stage Company.
—in addition to an Act entitled an Act to
incorporate the Canal Bank.

—to incorporate the town of Marion.
—to incorporate the town of Stonelam.
—to prohibit Minors from the practice of
law.

—to increase the Capital Stock of the Man-
ufacturers' and Traders' Bank.
—additional to "An Act regulating Judicial
Process and Proceedings."

—incorporating Falmouth Academy.
—to incorporate the Bangor and Dexter
Stage Company.

—in addition to "An Act for the prevention
of damage by fire, and the safe keeping of
Gunpowder."

—to incorporate the Neguenekeag Mill Dam
Company.
—additional to an Act establishing the Sal-
aries of certain officers.

—to incorporate the Odom's Ledge Fishing
Company.
—to incorporate the Androscoggin Bank.

—to cede to the United States of America
jurisdiction over the Arsenal in the town of Au-
gusta.

—to annex Crotch Island to the town of
Cushing.
—additional relative to the Maine Charitable
Mechanic Association.

—to incorporate the Titcomb and Belgrade
Academy.
—to prevent and punish injuries to Booms
and Rafts.

—to incorporate the Brunswick Company.
—to incorporate the Cumberland Marine
Railway Company.

—to repeal an Act respecting the Anchor-
age of Vessels on the Fishing grounds near the
Mananas or Monhegan Islands.

—to increase the Capital Stock of the Calais
Bank and the number of Directors.
—to increase the Capital Stock of the Union
Bank.

—to incorporate the town of Barnard.
—authorizing certain persons to build a
Bridge across the Kenduskeag stream in the
town of Bangor in the County of Penobscot.

—additional to establish the Damariscotta
Canal.
—additional respecting Winthrop Bank.

—to incorporate the Georges Insurance Com-
pany.
—to incorporate the town of Cambridge.

—to incorporate the Manufacturers' Savings
Bank.
—to incorporate the Portland and Cape
Elizabeth Coal and Railroad Company.

—to incorporate the Portland Mining and
Railway Company.
—to annex a part of the Williams College
Grant to the town of Houlton.

—to incorporate the Penobscot Bridge.
—to authorize certain persons to build a
Bridge across the Kenduskeag Stream in the
town of Bangor.

—to incorporate the President, Directors
and Company of the Bank of Bangor.
—to incorporate the Trustees of Sanford
Academy.

—to repeal an additional Act to provide for
the packing and inspection of Pickled and
Smoked fish.

—to incorporate the town of Springfield.
—to incorporate the Harpswell Soap Stone
Company.

—to incorporate the City of Bangor.
—to incorporate the Sebais Sluiceway Com-
pany.

—to incorporate the Associates of the Maine
Wesleyan Journal.
—to increase the Capital Stock of the Presi-
dent, Directors, and Company of the York
Bank.

—additional regulating the tolls on Stillwa-
ter Canal and also extending the time for com-
pleting the same.

—to incorporate the Proprietors of Winslow
Bridge.
—to incorporate the Magurawook and Scho-
dio Canal Company.

—in addition to an Act regulating Judicial
Process.
—to annex a part of the town of York to the
town of South Berwick.

—additional to an Act for the prevention of
damage by fire and the safe keeping of Gun-
powder.

—to incorporate the Frontier Bank.
—for the benefit of the town of Bluehill.
—to incorporate the Belfast Fishing Com-
pany.

—additional to increase the Salary of the
Register of Probate in the County of Somerset.
—to establish the Reed School Fund.

—to annex Township number nineteen to
the town of Columbia.
An Act giving a lien to ship carpenters and
others on vessels.

—to incorporate the Chesuncook Company.
—to incorporate the Cherryfield Boom
Company.

—for the benefit of aliens and others.
—to incorporate the Cumberland Steam
Navigation Company.

—to incorporate the Lebanon Stage Compa-
ny.
—in addition to an Act to exempt from tax-
ation Manufacturing Companies of cotton, wool,
iron and steel, for limited times.

—to incorporate the Clerical Library Soci-
ety of Cumberland, York and Oxford.
—to annex part of the town of Fairfield to
the town of Norridgewock.

—to incorporate the Portland, Scarborough and
Phippsburg Mining Company.
—to incorporate the Wiscasset Fishing Com-
pany.

—to incorporate the Mousum Manufacturing
Company.
—to annex part of the town of Hallowell to
the town of Gardiner.

—respecting salaries of Judges and Registers
of Probate.
—to increase the toll of a bridge over Wild
river in the town of Gilead.

—to incorporate the Sullivan Granite Com-
pany.
—to incorporate the Lewiston Falls Acad-
emy.

—to prevent the destruction of pickerel in
Chandler's mill pond, and Joel Bean's mill pond
—to regulate the taking of Fish in Royall's
river in the town of North Yarmouth.

—to incorporate certain persons for the pur-
pose of building a bridge over Kennebec river
in the town of Norridgewock.

—to incorporate the Sebasticook stream
Canal Company.
—to incorporate the Lewiston Falls Manu-
facturing Company.

—to incorporate the town of Chester.
—additional regulating elections.
—to incorporate the Orrington Pier and
Warehouse Company.

—additional establishing salaries for Judges
and Registers of Probate.
—to establish the Belfast Marine Railway
Company.

—additional increasing the salary of the
Judge of Probate in the county of Penobscot,
and fixing the times and places of holding the
Probate courts in said county.

—to incorporate the Bangor Horticultural
Society.
—to incorporate the town of Greenbush.

—to change the name of the town of North
Salem.
—to incorporate the Oxford Bridge Corpo-
ration.

—to prevent the destruction of pickerel in
Thomas' pond, Norton's and Camden pond,
and Fletcher's pond in the county of Waldo.

—requiring a sluiceway to be constructed in
the Maduxnekeag stream and for other pur-
poses.

—to annex to the town of New Portland
sundry lots of land lying in New Vineyard.
—to repeal certain sections of an Act to reg-
ulate the herring fishery.

—to incorporate the Belfast Screw Dock
Company.
—to incorporate the town of Shirley.

—additional to provide for the packing and
inspection of pickled and smoked fish.

—to incorporate the town of Naples.
—additional establishing a Supreme Judicial
Court in this State.

—additional to incorporate the proprietors
of the Meadow Brook dam and sluices.
—to incorporate the Emerson Sluice Com-
pany.

—further to prolong the charter of the Bath
Bank.
—to incorporate the Bangor and Skowhegan
Stage Company.

—to incorporate the Ticonic Sluiceway
Company.
—additional regulating Divorces.

—authorizing the town of Fryeburg to pur-
chase the bridge over the Saco river in said
town.

—to repeal an Act to incorporate the Odom's
Ledge Fishing Company, approved Feb. 1, 1834.

—relative to principal factors and agents.
—to set off Cornelius Thompson and lands
from Bowdoin and annex them to Lisbon.

—to change the names of certain persons.
—to repeal an Act to encourage the destruc-
tion of crows, approved March 6, 1830; also
an Act entitled an Act to encourage the destruc-
tion of bears, wolves, wildcats and loup-cerviers,
approved Feb. 11, 1832.

—additional to incorporate the Gardiner Sav-
ings Institution.
—altering the time of holding the court of
Common Pleas in Penobscot County.

—to annex Chandler's Gore to Livermore.
—to incorporate the Kennebec Dam Com-
pany.

—additional respecting the salary of Regis-
ter of Probate in the county of Waldo.
—to establish the Sagadahoc Ferry Company.

—to organize, govern and discipline the mi-
litia of this State.
—to restrain the taking of excessive usury.

—additional to incorporate the proprietors
of the Bangor Pier Corporation.
—additional to regulate Banks and Banking.

—to incorporate the proprietors of the Moose-
head Dam Company.
—requiring the use of broad rimmed wheels
in the town of Hallowell in certain cases.

—to incorporate the Orrington Canal and
Railway Company.
—to incorporate the Union river Canal and
Railway Company.

—making appropriations in part for the sup-
port of government for the year 1834, and for
sundry other expenditures.

—to incorporate the Eastern Branch Mill
Dam Company.
—to incorporate the Portland Band.

—to provide for the use of broad rimmed
wheels in the town of Ellsworth.
—to prevent the destruction of pickerel.

—additional to the several Acts incorporating
the city of Portland.
—to incorporate the Wiscasset Benevolent
Society.

—additional respecting the manufacture and
inspection of stone lime and lime casks.

—additional respecting the attachment of
property on mesne process, and directing the
issuing, extending and serving executions.

—to prevent obstructions to the navigation in
Kennebec river.
—enabling the owners of meeting houses to
manage the same.

—to annex the north lot on Chandler's Gore
to Hartford.
—to incorporate the Kenduskeag Canal
Corporation.

—to apportion and assess on the inhabitants
of this State, a tax of \$50,410, 88.

—to provide for the instruction of youth.
—authorizing the towns and plantations to
raise money for the purpose of purchasing lands
for public burying grounds.

—to repeal a part of the third section of an
Act entitled an Act to establish a medical school
in this State.

—providing for the inspection of and survey
of lathes in the town of Calais.

—additional to an Act to incorporate the prop-
rietors of the Hallowell Hotel.

—additional to repeal certain provisions of
an Act establishing and regulating the fees of
the several officers and other persons therein
mentioned.

—additional giving remedies in judgments
rendered by Courts of County Commissioners
and prescribing the mode of levying executions
against towns and plantations.

—to establish a Municipal Court in the town
of Bath.
—defining the time from which public sta-
tutes shall take effect.

—additional to incorporate the Ticonic sluice-
way Company.
—additional regulating the selecting, empan-
nelling and service of Jurors.

—to incorporate the Proprietors of the Wal-
do Mills.
—to incorporate the Sebago Canal Compa-
ny.

—additional concerning foreign attachment.
—providing for the use of Broad Rimmed
Wheels within towns of Baileyville, Princeton
and the Indian Township.

—making additional appropriations for the
support of Government for the year 1834, and
for sundry other expenditures.

—for the regulation of Innholders, Retailers
and common Victuallers.

TITLES OF RESOLVES

Passed by the Fourteenth Legislature of the
State of Maine, and approved by the
Governor, A. D. 1834.

RESOLVE in favor of Eliot G. Vaughan.
" in relation to the United States Bank.

" respecting the land in Isle of Holt.
" for the relief of Edward J. Gay.
" for the relief of Timothy Hall, Jr.

" providing for the printing and distribution
of Blank returns of Votes.
" for the erection of a Gun House in Bel-
fast.

" respecting the building of a Jail in the
County of York.
" in favor of the Penobscot tribe of Indi-
ans.

" in favor of Samuel Holden.
" providing for the purchase and distribu-
tion of Greenleaf's Reports.

" in favor of the Passamaquoddy Indians.
" in favor of the Passamaquoddy Indians.
" for the benefit of the town of Newburg.

" in favor of Willard Snell.
" in favor of the town of Pittsfield.
" respecting the Treasury.

" authorizing an abatement on certain
claims against Isaac Curtis and others.
" in favor of Zadoc Bishop and others.

" laying a Tax on the several Counties in
this State.
" to carry into full effect the Act, addition-
al to an Act to provide for the educa-
tion of Youth, passed March 4, 1832.

" authorizing a loan in behalf of the State.
" in favor of the town of Dennysville.
" authorizing a temporary loan in behalf
of the State.

" in addition to a Resolve authorizing a
Loan in behalf of the State.
" in favor of Nathaniel Stevens.

" for the aid of the Deal and Dumb.
" establishing a Board of Internal Im-
provements.

" respecting the State Prison.
" in favor of Sewall Prescott.
" in favor of the town of Winslow.

" in favor of Benjamin R. Lake.
" in favor of Peter Goulding.
" in favor of Alfred Marshall.

" authorizing a part of the Bank Tax to
be distributed among certain towns
which have failed to make any annual
return to the Secretary of State.

" in favor of Stephen Emerson.
" in favor of Moses True.
" in favor of Isaac Hodsdon.

" in favor of John Dunning.
" for the benefit of the town of Cornville.
" for the payment of Accounts against the
State.

" in favor of Samuel Moore.
" proposing an amendment to the Consti-
tution of this State.

" in favor of Silas Barnard.
" making appropriations for certain Milita-
ry purposes.

" in favor of Silas Barnard.
" authorizing the Treasurer of the County
of Washington to procure a loan of
money on the faith of said County.

" in favor of Charles Miller and John C.
Glidden.
" for the preservation and repair of the
United States Military Road.

" in favor of Charles L. Eustis.
" in favor of Peol Tomer.
" in favor of Jabez Bradbury.

" for establishing an Insane Hospital.
" authorizing Elizabeth Clark, Administra-
trix, and Amos Newhall, Guardian, to
execute a Deed.

" providing compensation to the Chaplains
of the Legislature.
" authorizing the settlement of the accounts
of Daniel Rose, late Land Agent.

" in favor of Peleg Mitchell.
" for the benefit of Common Schools and
Primary Instruction.

" to ascertain the number of the Blind in
this State.
" for the relief of Indigent Blind.

" requiring the Academies and Seminaries
of Learning to make a return to the
Secretary of State, of the condition
of their funds and for other purposes.

" for printing and distributing the Militia
Law.
" in favor of Mark Harris, Treasurer of
State.

" for the payment of accounts against the
State.
" requiring the distribution of the Act pro-
viding for the instruction of Youth, a-
mong the several towns, plantations
and cities in this State.

" for ascertaining the number and the ex-
penses of supporting the Poor through-
out the State.

" requiring the Secretary of State to furn-
ish Inspectors of Fish with Blanks.
" in favor of John Potter.

" relating to the first Cumberland Turn-
pike Corporation.
" authorizing the appointment of a Super-
intendent of the Public Buildings.

" authorizing a loan in behalf of the State.
" in favor of Joseph Sewall.
" on Pay Roll of the House of Repre-
sentatives.

From the Belfast Journal.

THE DISTRESS—THE CAUSES.

We hope no individual will lay down this
paper until after having carefully and candidly
examined the following Report of the Commit-
tee of a meeting held in the city of New York,
for the purpose of concerting measures to re-
store commercial confidence in the community.
It is honorable, careful, and dispassionate rea-
soning. It speaks the language of good sense
and intelligent reflection, and cannot but have
an effect there, for good.

REPORT.

One of the most common errors in popular
reasoning, and of which the artful and designing
too often avail themselves, is the habit of regard-
ing whatever goes before as necessarily the
cause of whatever immediately follows. A
striking illustration of this position is to be found
in the opinion now so strongly entertained by
some persons, but only used by others, that the
present pecuniary embarrassment is the effect
of the removal of the public deposits from the
national bank to the banks of the States.

The true cause, in the opinion of this com-
mittee of the present derangement in our mon-
eyed affairs, are to be found principally, first in
the unavoidable reaction always consequent
upon a great and sudden expansion of the cir-
culating medium; and secondly, in the exten-
sive and fundamental alterations made by the
last Congress both in the amount of the com-
mercial imposts and in the mode of their collec-
tion.

In regard to the first of these causes, its dis-
cussion, at the present time, is mingled with so
many of the elements of party and passion, that
the more moderate portion of the community
are becoming distrustful of even the soundest
arguments, and the most candid statements, in
any way connected with it.

The committee have deemed it proper there-
fore to refer to the history of another period.
In the first eighteen months of its existence,
namely, during the year 1817 and part of 1818
the bank of the U. States, through all its nu-
merous branches, had issued according to the
report of Mr. Cheves, notes to an enormous
amount. Its discounts in this short period, altho'
the specie part of its capital was hardly two
millions, exceeded forty-three millions of dol-
lars. Every department of business, and specu-
lation, and living, was, as a necessary conse-
quence, stimulated to the utmost—costly man-
sions were erected, and adorned with the most
expensive furniture, sumptuous entertainments
were given, and splendid equipages set up.

And every man seemed to imagine that be-
cause credits were abundant, riches must equal-
ly abound. The prodigality and waste of some
of our citizens were almost beyond belief.
"We have heard," says the Weekly Regis-
ter of 1819, that the furniture of a single
parlor, possessed by, we cannot say belonging
to one individual (who afterwards became a
bankrupt) cost forty thousand dollars." In this
way, according to the views of those who looked
only at the surface, the country enjoyed a
state of "unexampled prosperity." And what
without any "removal of deposits" was the so-
quel of this previously brilliant drama. A rap-
id curtailment of discounts was commenced.

The southern and western offices were di-
rected not to issue their notes; the bank ceased
to purchase and collect changes on the south
and west; and the local institutions were called
upon to pay up their balances.
These measures according to a report of its
then President, Mr. Cheves, simple and obvi-
ous as they are, and some of them so strangely
overlooked so long, lifted the bank, in the short
space of seventy days, from the extreme of
prostration to a state of safety, and even, in de-
gree, of power; and enabled it to defy all at-
tacks.

"The bank," observes a judicious commenta-
tor on this statement, "was saved, and the peo-
ple were ruined." For a time the question ev-
ery morning was, not who had broken the pre-
vious day, but who yet stood—suits, warrants,
and executions took the place of bank credits.
"From all parts of the country says the week-
ly Register of April 10th, 1819, we hear of a
severe pressure on men in business, a general
stagnation of trade, a large reduction in the
price of staple articles. Real property is rapidly
depreciating in its nominal value and its
rents or profits are exceedingly diminished. Many
highly respectable traders have become
bankrupts, and it is agreed that many others
must go—the banks are refusing their accus-
tomed accommodations, confidence among
merchants is shaken, and 3 per cent. a month
is offered for the discount of promissory notes
which a little while ago were considered as good

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